

# Full year forecasted surplus / deficit against operating target

## Key Performance Indicators 2017/18 – Attribute Sheet

Identification and definitional attributes	
<b>Short name:</b>	Full Year Forecasted Surplus / Deficit against Operating Target
<b>Indicator:</b>	SDA
<b>Description:</b>	Full Year Forecasted Surplus / Deficit against Operating Target
<b>Definition:</b>	The full year projected revenue for each health service less the full year projected expenses to obtain the Health Service Forecast, which is compared against the Full Year Operating Target as per the SDA monthly report to calculate the Surplus / Deficit against Target
<b>Rationale:</b>	The purpose of this indicator is to measure the financial performance of the Health Service from an operating statement perspective
Calculation attributes	
<b>Calculation:</b>	<p><b>Full Year Forecast:</b></p> <ol style="list-style-type: none"> <li>The sum of total projected revenue minus the sum of total projected expenses. The total projected revenue and total projected expenditure is obtained directly from the Health Services Control Check Forecast report.</li> </ol> <p><b>Control Check Forecast:</b></p> <ol style="list-style-type: none"> <li>The figures in the Health Services Control Check Forecast report are obtained from the Government Accounting System (GAS) Year to Date (YTD) actual amounts for the current financial year. This is compared with GAS YTD actual amounts from previous year, excluding selected anomalies, to determine growth between the two years. This growth is used to calculate the full year forecast figures (subject to CFO's discretion)</li> </ol> <p><i>For Example:</i></p> <p style="margin-left: 40px;">(a) Full Year Projected Revenue.....\$500,000(k)  (b) Full Year Projected Expenses..... \$350,000(k)  (a) – (b) = Full Year Forecast.....\$150,000(k)</p> <p><b>Operating Target:</b></p> <ol style="list-style-type: none"> <li>Full Year Budgeted Surplus / Deficit: Budgeted Revenue less Budgeted Expenditure equals Operating Target</li> </ol> <p><i>For Example:</i></p> <p style="margin-left: 40px;">(a) Budgeted Revenue.....\$600,000(k)  (b) Budgeted Expenses..... \$650,000(k)  (a) – (b) = Operating Target.....- \$50,000(k)</p> <p><b>Variance:</b></p> <ol style="list-style-type: none"> <li>Variance is Full Year Forecast less Operating Target. It represents overspend / underspend that is reportable.</li> </ol>
<b>Inclusions and exclusions:</b>	<p>Inclusions:</p> <p>NT Pathology is included however it is reported separately from TEHS financial performance figures as NT Pathology is part of the DoH organisational chart</p>
<b>Numerator variable:</b>	N/A

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<b>Universe object</b>	Consolidated Finance Universe and PIPS Universe in Business Intelligence (BI)
<b>Denominator variable/universe object</b>	N/A
<b>Target:</b>	<p>Full year operating target potentially changes every budget round once agreed in the SD, with two main changes during the year:</p> <ul style="list-style-type: none"> <li>• Operating Target at the beginning of financial year is the figure obtained from the Estimates round of previous financial year</li> <li>• First Change in Operating Target is based on the Mid-Year Report of the current financial year</li> <li>• Second Change in Operating Target is the figure obtained from the Estimates round of the current financial year</li> </ul>
<b>Target tolerances:</b>	N/A
<b>Scope:</b>	NT Health Services (TEHS and CAHS)
<b>Reporting and data attributes</b>	
<b>Standard report name:</b>	Financial Performance Report
<b>Standard report location:</b>	Public Folders / Budget Services / Forecasting / 2017-18 / Performance Reports
<b>Bi universe:</b>	Consolidated Finance Universe
<b>Reporting level:</b>	<p>This indicator can be represented as a whole of health services, or disaggregated by:</p> <ul style="list-style-type: none"> <li>• Agency <ul style="list-style-type: none"> <li>○ Top End Health Service</li> <li>○ Central Australia Health Service.</li> </ul> </li> </ul>
<b>Data source:</b>	Data is sourced from BI using the "Consolidated Reporting Finance" universe
<b>Period available:</b>	From 2013-14
<b>Reporting frequency:</b>	Monthly      [ <input checked="" type="checkbox"/> ]      Quarterly      [    ]      Annually      [    ]
<b>Timeliness:</b>	Timely reporting is dependent on data being validation between GAS and BI and report to be delivered on the 3 <sup>rd</sup> week of every month. It should be noted that any adverse validation issues might affect the delivery of the report on the agreed deadline. Reporting happens one month in arrears.
<b>Unit of measure:</b>	Australian Dollars (AUD \$) rounded to the nearest thousand.
<b>Known data issues and limitations:</b>	Data Validation issues between Government Accounting System (GAS) and Business Intelligence (BI), other adverse data validation issues and limited human resource possessing knowledge of preparation of the report.
<b>Accountability attributes</b>	
<b>Data custodian:</b>	Financial Analyst, NT Health Analysis Team (Finance)
<b>Data owner:</b>	Chief Finance Officer
<b>Data steward:</b>	Chief Data Officer